

## Directors

Mike Alford, Chairman 2019  
Rita Dennis, Vice Chairman 2021  
Otto Maresh, Treasurer 2021  
David Eng, Secretary 2020  
Gregory Ranft, Director 2020  
Lonnie Johnson Sr., Director 2019  
Orlando Felix, Director 2021

## Advisory Directors

Jacob Milwee

## Audit Committee

Gregory Ranft, Chairman  
Ethan Beeson  
Lonnie Johnson Sr.

## ALCO Committee

Craig Atkinson, Chairman  
Juan Villegas  
Mike Alford  
Teresa Nicolas-Briggs  
Jacob Milwee

## Executive Management

Craig Atkinson, President  
Teresa Nicolas-Briggs, Senior VP  
Juan Villegas, VP of Operations

## Branch Operations

David Gerow, Branch Manager  
Rebecca Oliver  
Addie Briggs  
Priscilla Varela  
Miguelangel Gebremedhin  
Elisabeth Mondragon  
Candi Rosales

## Accounting/Audit

Debbie Heusi, Accounting Supervisor

## Marketing/Member Advocacy

Roberto Rodriguez  
Vicki Fleeger  
Cindy Reibenstein



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# WELCOME MESSAGE

Welcome to our Annual Meeting. As you **JOIN** us, we celebrate 66 years of continuous service to our members and to our community. We hope that along with your help, we can **ASPIRE** to continue the innovation at Houston Highway Credit Union, in order to **ACHIEVE** your road to financial success.

## Mission Statement

To create and develop mutually beneficial financial relationships with everyone possible.

## Vision Statement

To provide superior financial services for all stages of life.

ASSETS:	2018	2017
Loans	\$34,018,753	\$37,568,938
Cash	\$341,077	\$473,645
Investments	\$17,303,373	\$16,137,854
Other Assets	\$5,880,323	\$5,180,383

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<b>TOTAL ASSETS</b>	<b>\$57,543,526</b>	<b>\$59,360,820</b>
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LIABILITIES:	2018	2017
Shares	\$29,189,085	\$29,350,554
Certificates of Deposit	\$11,474,486	\$12,819,332
IRAs	\$3,364,048	\$4,028,581
Share Drafts / Money Market	\$9,976,247	\$9,704,862

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Total Member Deposits	\$54,003,866	\$55,903,329
Equity Accounts	\$3,521,654	\$3,407,548
Other Liabilities	\$18,006	\$49,943

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<b>TOTAL LIABILITIES</b>	<b>\$57,543,526</b>	<b>\$59,360,820</b>
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Operations		
Gross Income	\$2,975,072	\$2,989,914
Dividends & Interest Paid to Members	\$149,132	\$161,831

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Net Interest Income	\$2,825,940	\$2,828,083
Operating Expenses/Gains	\$2,236,798	\$2,479,361

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Net Operating Income	\$589,142	\$348,722
Provision Expenses	\$438,522	\$662,500

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<b>Net Income</b>	<b>\$150,620</b>	<b>\$(313,778)</b>
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## PRESIDENT'S REPORT

Thank you for joining us here today as we celebrate our 66th Annual Meeting. I would like to thank our members for trusting us as their financial partner. I would also like to thank our staff, management team and Board of Directors for their service to HHC. This year, as in years past, we provided the community shred days, scholarship program, Food Drive, and Toy Drive. As in previous years, Houston Highway continues a close relationship with the Greater Heights Area Chamber of Commerce in providing support through their various events during the year. This year, we also introduced Kash Kamp, a family financial-literacy camp. This free two-day event provided interaction with Houston area business leaders and Olympic medalist, Jonathan Horton. HHC also provided education strategies to enhance academic success for educators, students and their families. Going forward, HHC's commitment is to continue to provide the best products and services, competitive rates and exceptional member services.

Craig Atkinson  
President



## BOARD OF DIRECTORS' REPORT

Welcome to our 66th Annual Meeting. I take great pleasure in presenting Houston Highway's Annual Report. As a member-owned financial institution cooperative, Houston Highway Credit Union is operated under the supervision of a voluntary Board of Directors, a combination of committees, and various administrators all of whom work directly for the members. They volunteer their time and effort to ensure we maintain high-quality service and products as well as financial stability. We take pride in our commitment to our community as we continue to grow and to ensure that our members know we are always here for them.

Mike Alford  
Chairman

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# AUDIT COMMITTEE REPORT

The primary responsibility of the Audit Committee is to review audited financial statements, international controls, accounting policies and reporting procedures. This is delegated by the Board of Directors and required by the Texas Credit Union Department regulations. The firm John A. Weaver and Associates was hired to conduct the annual audit for 2018. The report received the highest rating for accounting accuracy. In cooperation with the National Credit Union Association (NCUA), the Texas Credit Union Department also examined our operations from the view of regulators and deposit insurers in regards to complying with all applicable laws and regulations. The report listed no significant issues in the examination conducted during April 2018. The Audit Committee meets regularly throughout the year to review the operations of the credit union. We are pleased to find that the credit union has sound and efficient financial management practices. The credit union is well capitalized.

Gregory Ranft  
Chairman



# NOMINATING COMMITTEE REPORT

Join. Aspire. Achieve.

Each year, the HHCU Board elects new Directors from within the Membership to serve on the Board. This year's Nominating Committee consisted of Shay Williams, Jacob Millwee and David Nitsch. The Committee was entrusted with evaluating individuals who chose to be considered for Board of Director positions.

We received applications from the following candidates:

Position 6 - Mike Alford

Position 7 - Lonnie Johnson Jr.

The committee has made the following recommendations. Since there were no additional applicants, the candidates were elected by acclamation.

Position 6 - Mike Alford

Position 7 - Lonnie Johnson Jr.

Shay Williams Jacob Millwee David Nitsch  
Nominating Committee

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