

LIFE LESSONS WITH HOUSTON HIGHWAY CREDIT UNION

Elementary Grades 3-5 Financial Fitness

Allowance and Spending

- Some students get an allowance at home, some do not. That is a home decision but either way we all need to know how to spend wisely. First, we want to pay ourselves... then we want to save... and then we will spend. Why pay yourself first? You want to have money for the item you want, and you want to learn to be able to spend for the items you are using on a regular basis. So let's see ...

Areas We Usually Spend Money On



SCHOOL
LUNCHES



VIDEO
GAMES



MOVIES



SPORTS



CLOTHES




DONATIONS

Saving...

Saving is important so you have money for a future item or experience you wish to have.

Many people try and save five percent of their income. Some do one percent. You choose.

Consistent saving is the important thing.



LET'S LOOK AT OPTIONS

Save, Spend, Share



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School Lunch Options

1

Bring from home

2

Buy at School

3

Get on the School
Lunch Program

Video Games

1

Play with
games you
already have

2

Obtain used
games

3

Play at an
arcade

4

Buy new
games

Movies



BORROW FROM
THE PUBLIC
LIBRARY



RENT



GO TO A
DISCOUNT TIME
AT THE THEATRE



GO TO THE
THEATRE AT
FULL-PRICE

Sports

1

Use the
equipment you
already have

2

Buy used
equipment

3

Buy off brand
new
equipment

4

Buy brand
name
equipment

Clothes



WEAR WHAT YOU
HAVE



BUY AT A THRIFT
STORE



BUY AT A
DISCOUNT STORE



BUY AT A
DEPARTMENT
STORE

Donations (SHARE): church or charity organizations

Less than
five percent

Five
percent

Ten
percent

What Does This Look Like?

Take \$5.00 a week and put your spending in each category... remember pay yourself first.

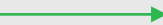


Do this for a month—how does this look at the end of the month?
\$20—

Remember... the categories



PAY
YOURSELF



SAVE



SCHOOL
LUNCH



VIDEO



MOVIES



SPORTS



CLOTHES



DONATIONS
(SHARE)



HAVING TROUBLE?

Keep a written record of what you
are spending.

Date	Item	Cost	Why




MONEY RESPONSIBILITIES

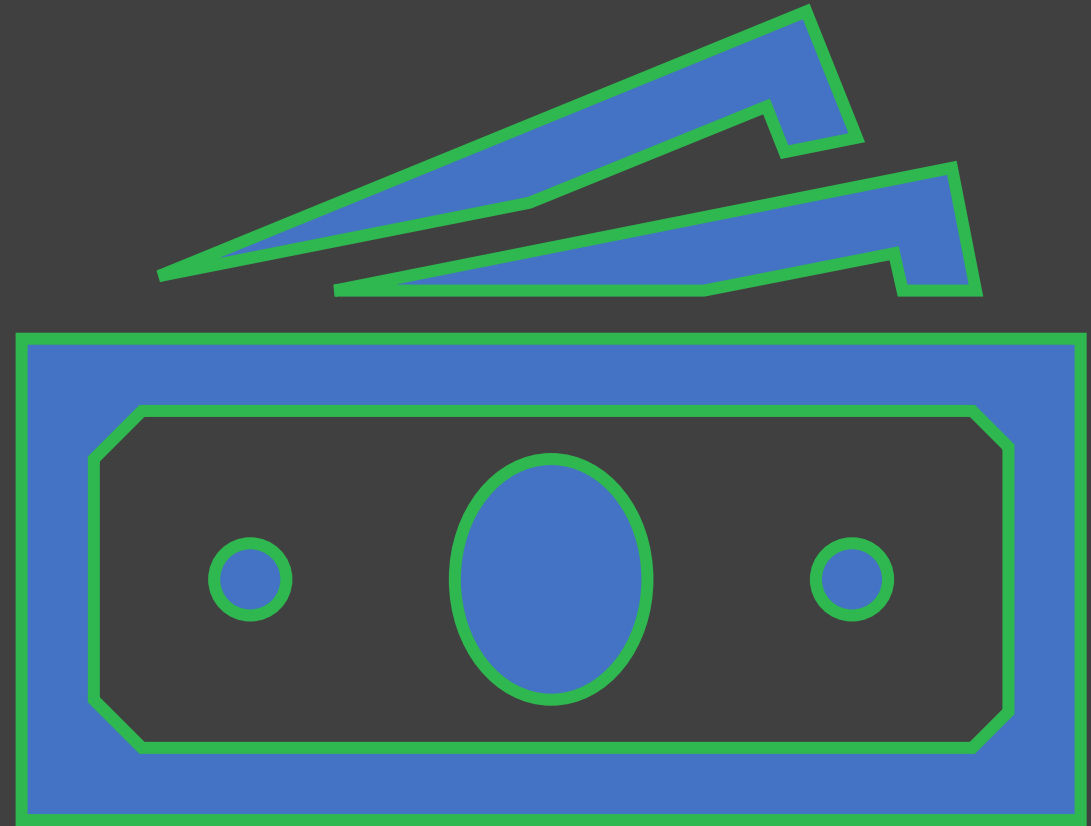
Decision Making

Responsibilities

- Keep track of where you spend your money
 - Journal
 - Envelope
 - On line



MAKING
CHOICES:
MONEY
SITUATIONS



Lending Consequence



- **You lend part of your allowance money to a friend. Your friend promises to pay you back tomorrow but doesn't. It is a week later, and you need the money. What should you do?**

“I forgot”

- You lend money to a friend. Your friend repays you the borrowed money. A week later, the friend repays you a second time. What would you do?

Share?

- **You and your best friend go to the movies. Your friend wants to buy popcorn and doesn't have enough money. You have some extra money in your pocket. Describe what you would do and why.**

Character

- Walking home from school, you find a wallet with \$100 in it. The owner's identification is in the wallet.
- What would you do?

- You and your friend go to the movies. The price for children 10 and under is half price. You just had your 11th birthday. The ticket seller thinks you are under 10.
- What would you do?

Character



HOW DO WE MAKE DECISIONS?

That makes us be responsible

Money Habits

- Let's take the values surrounding money...
- Look at the definitions
- Is that you?

Money Habits

- Spontaneous—money encourages you to enjoy the moment
- Carefree—Money isn't a priority. You just let life happen.
- Security---Money helps you feel safe, secure and in control.
- Giving—Money helps you feel good by giving to others.
- Status—Money helps you present a positive image.
- Planning—Money helps you achieve your goals.



MONEY HABITUDES— EXCELLENT RESOURCE

Talking about money values gives you the means for discussions about money—
fun and engaging...

www.moneyhabitudes.com



IN DECIDING—IS IT A WANT OR A NEED

Making a decision...values come into play

Making Decisions



What are you trying to decide?



Identify the issue (s)



What are the options?
Alternatives?



What are the consequences of each?



What is the best course of action for each?



How will you evaluate the outcome (s)?

Part of Decision Making is to Compare or Evaluate

Where you buy something: from a friend? From a discount store? On-line? Department Store?

What type you buy?
Used? Off Brand?
New?



PART OF THE DECISION-
MAKING PROCESS
INVOLVES YOUR VALUES.

You may ask what are values?

Values



BELIEVES



IDEAS YOU HOLD
TRUE FOR YOU



FOUNDATION OF
WHO YOU ARE



You are what you
believe yourself to be.

Paulo Coelho

WHAT DO YOU BELIEVE TO BE TRUE ABOUT YOU!

quote fancy

Let's look at
strategy choices

SO, HOW DO YOU
FIGURE OUT
WHAT TO DO?

Strategies for Decision Making Consider

**What have you used
before?**

**How well did they
work?**

**What were the issues
when using them...
i.e.... barriers and/or
strengths?**

**What influences you
to use that or those
strategies?**




HOW CAN I MAKE MONEY?

WHAT CAN YOU DO?

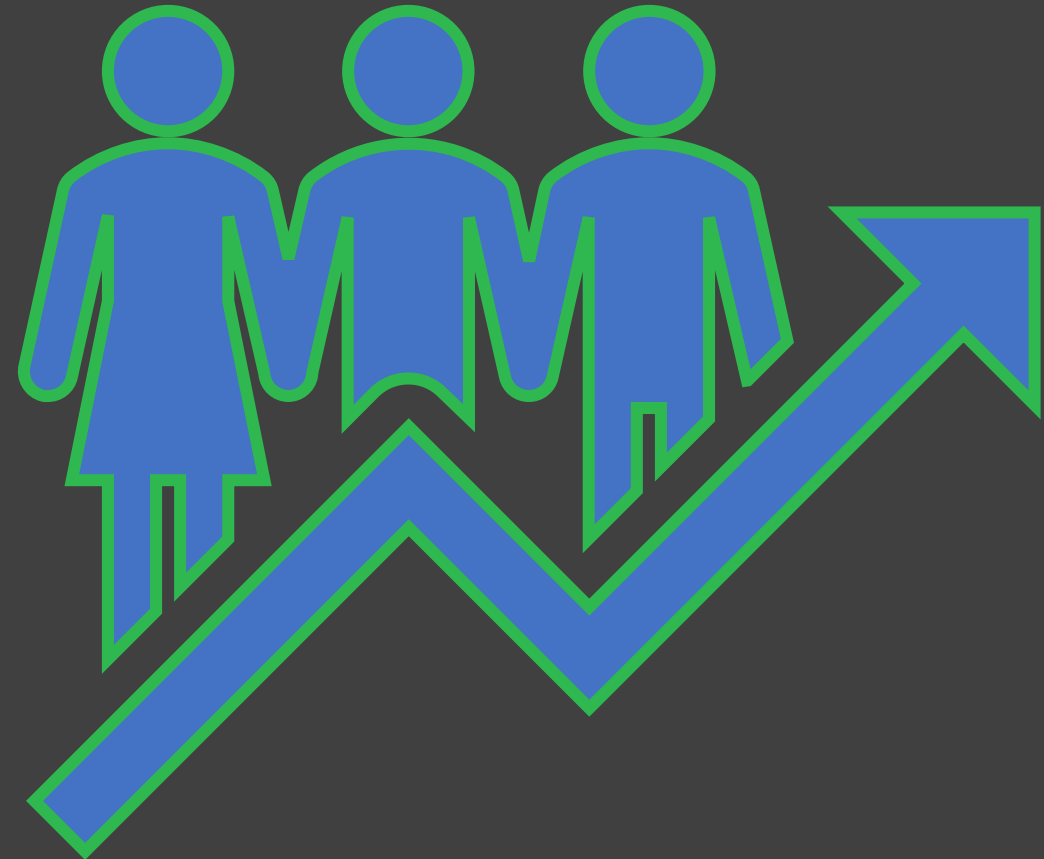


**GIVEN YOUR AGE AND
EXPERIENCE**



WHAT DO
YOU WANT
TO DO FOR
A LIVING
WHEN YOU
GROW UP?

What do you like to do? Can you
make a career out of it?





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DREAM...

Explore your thoughts

WHAT ARE SOME
OF YOUR

DREAMS

WHATEVER
YOUR DREAMS
ARE...

You will have a
plan to make the
dream come
true...

Remember



SAVE



SHARE



SPEND



HOUSTON HIGHWAY CREDIT UNION HAS MORE FOR YOU...

Want to learn more, just ask... more can be sent to you...



GIVE ME A SHOUT OUT!

CINDY@HOUSTONHIGHWAYCU.COM

YOU CAN CHECK OUT OUR WEBSITE

WWW.HOUSTONHIGHWAYCU.COM