

# EXPRESSWAY NEWS

## WINTER 2023

Houston  
Highway  
CREDIT UNION



## GET FINANCIALLY FIT in 2023

As you work on your physical fitness this year, it's important to prioritize your financial fitness, too. A money market account from HHCU is an easy way to grow your savings while maintaining accessibility to funds, and for a limited time, we're offering special money market rates as high as **2.32% APY\***!

- Minimum opening deposit of \$500.00
- Interest is paid monthly, dividends are variable
- No account service fee
- Deposits available via payroll deduction, direct deposit, and mail
- You'll receive a quarterly statement
- Account access through Online Banking and the Member Service Center
- Three balance tiers for higher dividend rate
- Your funds are insured by NCUA

\*APY=Annual Percentage Yield. Rates effective 2/1/2023. Rates are subject to change.



**OPEN  
ONLINE!**

## HOLIDAY CLOSURES

President's Day  
Monday, February 20



## 70TH ANNUAL MEETING

Mark your calendars! This year's annual meeting will be held on Saturday, March 25.

**TIME:**  
9:00 am

**LOCATION:**  
8120 Washington Avenue  
Houston, TX 77007

## 5 COMMON TAX MISTAKES TO AVOID

Making mistakes on your tax return can cost you money. This tax season, we wanted to remind you of some common mistakes taxpayers make when filing taxes and how to avoid them.

### Math Errors

This is one of the most common errors on filed taxes. A small miscalculation can throw off all your numbers and get you in trouble with the IRS.

### Entering information incorrectly

Simple mistakes like entering your Social Security number or tax ID incorrectly, misspelling your name, or writing illegibly (if you don't file online) can create problems when the IRS tries to process your return. If you've recently changed your legal name, be sure to let the Social Security Administration know.

### Choosing the wrong filing status

Choosing the right filing status is an essential part of filing your tax return. It can impact your tax bracket, the tax credits and deductions you can claim, and the amount of tax you pay. There are five filing statuses:

- Single
- Married filing separately
- Qualifying widow(er)
- Married filing jointly
- Head of household

### Missing out on valuable deductions and credits

There are countless deductions and credits available, and you're leaving money on the table if you don't take advantage of all that you're entitled to. We recommend using a tax software like TurboTax, which will walk you through the process of identifying the ones that you qualify for and filling out the appropriate paperwork.

### Not claiming all your income

The IRS gets a copy of the 1099-MISC forms you receive so they can match the income you've reported against what they know you've received. Make sure the income you report to the IRS matches the amount of income reported in the 1099s you received. Not doing so is a red flag for the IRS.



# SAY HELLO TO YOUR NEW HOME



One of the most rewarding moments in life is walking through the doors of your new home. HHCU is here to make that moment a reality. With a wide variety of mortgage options for every financial journey, our team of specialists will guide you through every step of the way to find the right mortgage for you.



## Mortgage

Ready to buy a home? When you finance with HHCU, you're getting competitive rates and a team of experts by your side.



## Refinance

If you're looking to lower your monthly payment or interest rate on your existing home, our team is here to help with flexible refinancing options.

**GET PRE-APPROVED TODAY!**



At HHCU, we're committed to providing the best possible member service, both in person and electronically. Are you taking advantage of our Online Banking services? Enjoy 24/7 access to your accounts wherever you are with features designed to simplify your life.



## eStatements

Easily access your monthly statements in one easy-to-access location. You'll get a notification when it's ready to view online.



## Bill Pay

No more stress about remembering to pay monthly bills. Schedule one time or recurring payments with Bill Pay.



## Online Transfers

Transfer funds between your deposit accounts, make payments on your loans, and view online transfer history.



## Account History

See a detailed history of your transactions and view account balances, including checking, savings, loans, and more.

**BANKING ON YOUR TERMS**

# CD RATES ARE *On the Rise!*



## 24-MONTH CD

**2.88%** APY\*

## 36-MONTH CD

**2.47%** APY\*

\*APY=Annual Percentage Yield. Rates effective 2/1/2023. Rates are subject to change.



**See Our Updated Rates!**

**DOWNLOAD OUR MOBILE APP!**



**Houston Highway**  
CREDIT UNION



Connect with us on:



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713.864.4438 | 800.354.3541 | [HoustonHighwayCU.com](http://HoustonHighwayCU.com)

