

EXPRESSWAY NEWS

WINTER 2024



3 Realistic Financial Resolutions

Setting personal goals is an important way to continue toward your path to success. While you're setting personal goals, like cooking at home more, staying in shape, or even learning a new skill, consider creating and implementing some financial resolutions as well. Here are three financial resolutions that will help strengthen your financial success. By maintaining these three, easy to keep resolutions, you will hopefully feel accomplished, organized, and ready to conquer whatever this year sends your way!

1. Create a Financial Motto

Create a word, phrase, or motto for this year. Your word or phrase can be as simple as "SAVE," "SPEND LESS," "DEBT FREE," or even "GROW." Depending on where you are on your financial journey, you may be looking to grow your rainy-day funds, pay off high-interest debt, or start your investing journey. Creating a word or phrase will serve as a reminder of what you can accomplish this year.

2. Simplify Your Finances

There are several ways you can simplify your finances for your mental health this year. If you notice that it's increasingly hard to keep up with payments and bill due dates, consider automating your payments. Similarly, accumulating bills and notices via paper mail can create a bigger mess than you would like. Consider signing up to receive statements electronically. It's a great way to help the environment and clear up counter space. Finally, if you have multiple streams of debt, consider consolidating them into a single monthly payment. This will help you to feel more organized and motivated to pay off a large sum of debt versus multiple monthly payments from credit cards, medical bills, or other personal loans.

3. Maintain Financial Housekeeping

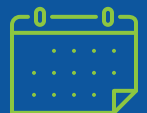
Dedicate some time in the next few months to give your finances a routine checkup, much like you would for your physical health. Review or update beneficiaries on accounts, especially if a loved one has recently passed, or if you have recently wed or divorced. Another way to financially housekeep is to review your monthly expenses. Check past banking statements and review services that you're no longer using but still paying for, such as a subscription service. Finally, take some time to review your budget. Setting a goal to pay off debt, save more, or to begin investing will help steer your budget's direction. Discover where you can realistically adjust, cut back, or improve an area of spending.

HOLIDAY CLOSURES

Presidents' Day
Monday, February 19

Join Us FOR OUR 71ST ANNUAL MEETING

Mark your calendars! This year's annual meeting will be held on



Saturday, March 23, 2024



9:00 am



8120 Washington Avenue
Houston, TX 77077

We look forward to seeing you!

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5 COMMON TAX MISTAKES *to Avoid*

Making mistakes on your tax return can cost you money. This tax season, we wanted to remind you of some common mistakes taxpayers make when filing taxes and how to avoid them.

Math Errors

This is one of the most common errors on filed taxes. A small miscalculation can throw off all your numbers and get you in trouble with the IRS.

Entering Information Incorrectly

Simple mistakes like entering your Social Security number or tax ID incorrectly, misspelling your name, or writing illegibly (if you don't file online) can create problems when the IRS tries to process your return. If you've recently changed your legal name, be sure to let the Social Security Administration know.

Choosing The Wrong Filing Status

Choosing the right filing status is an essential part of filing your tax return. It can impact your tax bracket, the tax credits, and deductions you can claim, and the amount of tax you pay. There are five filing statuses:

- Single
- Married filing jointly
- Married filing separately
- Head of household
- Qualifying widow(er)

Missing Out On Valuable Deductions And Credits

There are countless deductions and credits available, and you're leaving money on the table if you don't take advantage of all that you're entitled to. We recommend using a tax software like TurboTax, which will walk you through the process of identifying the ones that you qualify for and filling out the appropriate paperwork.

Not Claiming All Your Income

The IRS gets a copy of the 1099-MISC forms you receive so they can match the income you've reported against what they know you've received. Make sure the income you report to the IRS matches the amount of income reported in the 1099s you received. Not doing so is a red flag for the IRS.

BANKING ON *Your Terms*

At HHCU, we're committed to providing the best possible member service, both in person and electronically. Are you taking advantage of our Online Banking services? Enjoy 24/7 access to your accounts wherever you are with features designed to simplify your life.



eStatements

Easily access your monthly statements in one easy-to-access location. You'll get a notification when it's ready to view online.



Bill Pay

No more stress about remembering to pay monthly bills. Schedule one time or recurring payments with Bill Pay.



Online Transfers

Transfer funds between your deposit accounts, make payments on your loans, and view online transfer history.



Account History

See a detailed history of your transactions and view account balances, including checking, savings, loans, and more.

DOWNLOAD OUR MOBILE APP!



Get FREE account access 24 hours a day, 7 days a week. Our Mobile App also features My Deposit Mobile, which makes depositing your next check as simple as snapping a photo and a few taps on your iPhone, iPad, or Android. Access your accounts from the comfort of your home, on-the-go, or wherever you'd like! Download our mobile app below.



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